



Derivative Insights

25.02.2026



GEOJIT

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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	26000	25800	61000	61000	83000	81000
H'st OI	26000	25000	61000	61000	85000	81000
H'st Vol	26000	25500	61000	61000	82500	82500

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	25500	25000	82500	82500
H'st OI	25500	25000	82500	82500
H'st Vol	25500	25500	83000	82500

SENSEX Monthly	26.02.2026
NIFTY Weekly	02.03.2026
SENSEX Weekly	05.03.2026
BANK NIFTY Monthly	30.03.2026
NIFTY Monthly	30.03.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
PPLPHARMA	159.99	0.24	-3.16	Short Covering
SAIL	161.14	2.64	137.34	Long Buildup

Comments:

Nifty weekly contract has the highest open interest at 25500 CE and 25000 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 25500 CE and 25000 PE in weekly and at 26000 CE and 25800 PE in monthly contracts. FII's decreased their future index long holdings by 56.63%, decreased future index shorts by 33.83% and in index options, 56.32% decrease in Call longs, 43.70% decrease in Call short, 44.93% decrease in Put longs and 60.91% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25614	-241	61430	-173	82389	-940
Discount	189	47	383	44	163	129
Straddle*	776	8	1775	-22	801	-107

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-56.63	-33.83	-56.32	-43.70	-44.93	-60.91
Open Interest	39296	145367	336850	581569	397221	273297

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ALKEM	5495.5	5500
TITAN	4294.5	4300
MCX	2395.8	2400
ABCAPITAL	349.3	350
APLAPOLLO	2195.6	2200

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
IDFCFIRSTB	70.97	80	60	28.18
ETERNAL	254	300	230	27.56
KALYANKJIL	406.9	450	350	24.58
PGEL	613.35	700	550	24.46
NATIONALUM	343	400	320	23.32

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
GODREJPROP	1770.7	1700
CGPOWER	724.5	700
BHARATFORG	1858.3	1800
LAURUSLABS	1028.5	1000
FORTIS	919.55	900

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
DRREDDY	1300.2	1300
WIPRO	200.15	200
SBILIFE	2082.9	2080
HEROMOTOCO	5511	5500
ICICIGI	1903.9	1900

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BAJAJHLDNG	11330.45	11400	11500	0.88
PATANJALI	522.45	540	550	1.91
GLENMARK	2058.65	2100	2060	1.94
KFINTECH	1001.3	1000	980	2.00
GRASIM	2879.3	2860	2800	2.08

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IDEA	10.91	13
PERSISTENT	4662.1	5500
AMBUJACEM	514.5	600
GAIL	167.85	195
IEX	125.65	140

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
BANDHANBNK	3.85	12.96	AMBER	2.07	-0.29	TECHM	-6.60	17.73	KFINTECH	-0.99	-8.57
WAAREEENER	3.79	17.01	PPLPHARMA	0.24	-3.16	KPITTECH	-6.40	34.57			
ADANIENSOL	3.22	8.00				LTIM	-5.94	11.03			
ABB	2.84	2.63				COFORGE	-5.86	23.33			
CHOLAFIN	2.73	13.28				HCLTECH	-5.58	14.05			
POWERINDIA	2.69	8.27				PERSISTENT	-5.58	12.26			
SAIL	2.64	137.34				ETERNAL	-5.10	16.61			
AUBANK	2.54	6.17				NAUKRI	-4.80	14.03			
PFC	2.27	14.88				TATATECH	-4.67	14.85			

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